# SEGREGATION CERTIFICATE

**Annual certificate confirming compliance with the client level segregation requirements as specified in Regulation 22 of the IA Regulations**

The annual audit of JWA Wealth Private Limited (herein referred as "IA"), SEBI Registration no- INA000021146 and a member of the BSE Ltd. bearing BSE Enlistment ID 2356 has been conducted for Investment Advisory activities as required by SEBI Regulations, for the year ended 2025-26.

SEBI, vide circular no: SEBI/HO/IMD/DF1/CIR/P/2020/182 dated 23rd September, 2020, issued guidelines for Investment Advisers. As per clause 3 of the said circular:

Client level segregation of advisory and distribution activities, agreement and fees to be charged are aligned together. IA shall ensure compliance with measures stated above at clause 2(i), 2(ii) and 2(iii) latest by April 01, 2021.

This is to certify that we have verified the relevant records and declarations of IA, and based on the information provided to us, we confirm the following in accordance with Regulation 22 of the SEBI (Investment Advisers) Regulations, 2013:

- IA has not provided any distribution services to advisory clients
- No entity within the group of the non-individual Investment Adviser has provided any distribution services to any client advised by the Investment Adviser
- IA has not provided any investment advice to a client who is receiving distribution services from any entity within its group.
- Appropriate processes are in place to ensure an arm's length relationship is maintained between its activities as an investment adviser and a distributor by providing advisory services through a separately identifiable department or division

Megha Kyal

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Date: 2026.09.09 10:20:57 +05'30'

**CS Megha Kyal**
**Megha Kyal & Associates**
Practicing Company Secretary
CP. No.: 22896
UDIN No.: F013680H001432328
Date: 09.09.2026
Place: Navi Mumbai