



JUPITER
WEALTH ADVISORS

The UAE

A Destination Of Choice

KNOWLEDGE × SECURITY × PROSPERITY

Following on from our last article on wealth migration, Henley & Partners released its latest Wealth Migration Report, which emphasised trends previously referred to by us, such as UAE becoming one of the destinations of choice, and the UK seeing an increased outflow of wealthy individuals leaving its shores.

Headquartered in Dubai, it is natural for Jupiter Wealth Advisors Limited to have some home bias. However, what we seek in this article is to objectively look at the UAE as a destination of choice, highlighting the various aspects of living and working in the UAE which make it such a desirable location.










Record Breaking

The UAE has been known to set records, from the tallest building in the world, to the world’s deepest pool and longest zip line, the UAE has actively been seeking to re-invent itself. Now, coming up to 50 years after independence, it has set itself apart from its historical roots – a decision made by the ruling families to diversify away from a reliance on fossil fuels and instead become a world leader in financial services, IT, research and development and a regional powerhouse.

The 2025 Wealth Migration Report shows that UAE is succeeding in its mission, with the state set to achieve a **98% growth in millionaires** over the last decade, resulting in it being one of the **world’s fastest growing wealth markets**.

Top 10 Countries for Net Millionaire Inflows in 2025

		Millionaire Migration	Estd. Wealth (USD billions)	Millionaire Growth % (2014-2024)
 UAE		+9,800	\$63.0	98%
 USA		+7,500	\$43.7	78%
 Italy		+3,600	\$20.7	20%
 Switzerland		+3,000	\$16.8	27%
 Saudi Arabia		+2,400	\$18.4	55%
 Singapore		+1,600	\$8.9	62%
 Portugal		+1,400	\$8.1	38%
 Greece		+1,200	\$7.7	24%
 Canada		+1,000	\$5.7	26%
 Australia		+1,000	\$5.6	30%

Source: New World Wealth



Not all plain sailing

It has not always been a smooth path to this point, with some documented stumbles along the way – from the Dubai housing crash in 2009, to corporate scandals such as the Abraaj Capital collapse.

Every country aspiring to improve itself will inevitably have some issues in its growth trajectory. The key is how it learns and adapts, which the UAE has been able to do very successfully. The UAE quickly rebounded from the housing crisis, reinforcing its property ownership and finance laws whilst still keeping its construction targets at the fore. It has strengthened its corporate governance rules, and more latterly, its Anti-Money Laundering rules, as evidenced by the recent decision by the EU and other intragovernmental bodies to remove the UAE from the FATF grey list and list of high-risk money laundering countries. Its speed of adaptability has been seen as one of its key strengths, making wholesale changes to improve its systems, whilst retaining the flexibility and characteristics that are unique to the UAE.

Triple S: What the UAE has achieved is to cover the 3 main factors most people consider for a new destination

Safety

Low crime rates vs other comparable countries, sound infrastructure, and a diverse expat community. Residents feel a sense of comfort in their community

S

Security

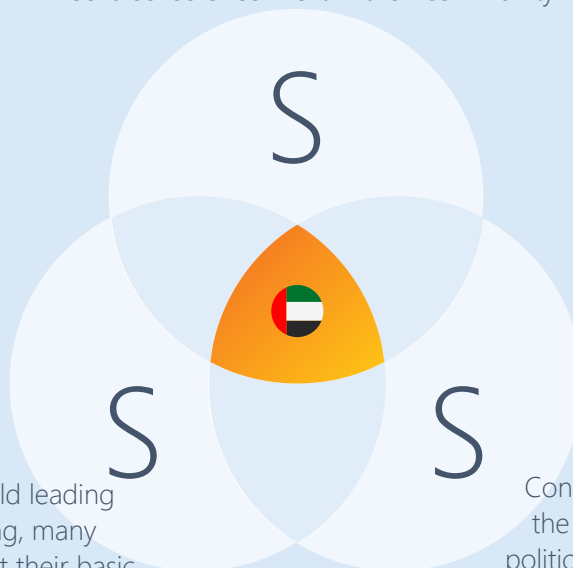
With high standards of living, world leading healthcare facilities and schooling, many people feel comforted knowing that their basic needs can be catered for.

S

Stability

Consistency in government policies and the country's global approach, there is political stability offered; along with ease of doing business as well as managing wealth

S



The prosperity of the UAE does come at a price, with high costs of living used to generate the standards expected. As an income-tax free state, salaries and income can go a long way, even with the introduction of VAT and corporation tax – a sign of a growing acceptance of a need to modernise a governing system with additional revenues needed to cover a growing population.

The UAE may not necessarily appeal to all, with the crippling summer heat and geopolitical tensions in the region a source of concern. However, what is clear is that it continues to reinvent itself, modernise and develop its 'brand', which continues to attract new wealth and resultant business and economic opportunities, and sets the pace with its financial system, positioning itself between the East and West as a bridgeway between the two.



Things to be mindful of when moving wealth to UAE

01 **Pin down your visa & documentation**
There are various ways to achieve residency in the UAE. Get sound advice on which is the right kind of visa to apply for & how do you go about it.

02 **A stable banking relationship is key**
Get introductions to banks, determine which bank do you open a bank account with - local banks or international banks both have their advantages & disadvantages.

03 **What kind of entity structure would you need to secure your wealth**
Mainland or free-zone structure, determine what structure best fits your needs. Connect with experts who can provide end-to-end solutions including entity set-up. Also determine what is a tax efficient and FX-efficient way to move the wealth from your home country.

04 **Family is foremost**
Determine where can you find expert help to find the right home for your family or the right school for your kids.

05 **Assess the impact of UAE laws**
Determine what steps you can take to prepare your family office or wealth for UAE's inheritance and Sharia laws.



Pre-mobility planning is key

Speak to your
wealth advisor
well in advance.



DISCLAIMER

This material is provided by Jupiter Wealth Advisors Limited ("JWAL"), which is regulated by the Dubai Financial Services Authority (DFSA). It is intended solely for use by Professional Client, as defined by the DFSA, and is not for, nor should it be relied upon by, or distributed to Retail Clients. Professional Clients may not have access to the same protections and compensation rights typically available to Retail Clients under DFSA and other jurisdictions.

This material is for informational purposes only and is not an offer or

solicitation to provide succession or wealth planning services. It does not represent that any recommendation is suitable for, or appropriate to, an individual's circumstances, nor does it constitute personal advice. Recipients are encouraged to make their own independent decisions based on their own judgment. In case of doubt, recipients should consult their legal advisors to assess the suitability of any succession or wealth planning strategy.